



**ANNOUNCEMENT OF THE SUMMARIZED MINUTES OF  
PT ANEKA GAS INDUSTRI Tbk  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Aneka Gas Industri Tbk (hereafter referred to as “the Company”) hereby report to the Company’s Shareholders that the Company held its Annual General Meeting of Shareholders that shall eventually be referred to as “the Meeting” namely:

Day/date : Tuesday/June 26, 2018  
Time : 10.25-11.25 Western Indonesia Standard Time  
Place : UGM Samator Pendidikan Building Tower B, Auditorium Hall, 9<sup>th</sup> Floor,  
Jl. Dr. Sahardjo No 83, Manggarai, Tebet, South Jakarta 12850,

**A. Agenda of the Meeting:**

1. Approval for the Company’s 2017 Annual Report that includes the Company’s Activities Report and the Board of Commissioners Supervision Report throughout Financial Year 2017 as well as grant all members of the Company’s Board of Directors and Board of Commissioners release and discharge (*acquit et de charge*) for all management and supervisory actions taken throughout Financial Year 2017.
2. Ratification of the Company’s Consolidated Financial Statements for the financial year ending on December 31, 2017.
3. Ratification of the use of the Company’s Net Profits for Financial Year 2017.
4. Appointment of a Public Accounting Firm to audit the Company’s Financial Year 2018 Financial Statements.
5. Determine the Salaries and Allowances for members of the Board of Directors and Salaries and Honorarium for members of the Company’s Board of Commissioners for Financial Year 2018.
6. Approval to pledge some of the Company’s assets (as needed) as collateral for loans to be obtained by the Company from other financial institutions or banks to enhance working capital.
7. Ratification of the Use of Proceeds Report derived from the Company’s Initial Public (IPO) as of December 31, 2017.
8. Ratification of the Use of Proceeds Report derived from Aneka Gas Industri’s Fixed Coupon Shelf Registration Bond I Phase I and Phase II of 2017 and Aneka Gas Industri’s Sukuk Ijarah Shelf Registration Bond I Phase I and Phase II of 2017 as of December 31, 2017.
9. Approval of changes to the composition of the Company’s Board of Directors and/or the Board of Commissioners.

**B. The members of the Company’s Board of Commissioners and Board of Directors that attended the Meeting are:**

President Commissioner : Ir. Arief Harsono, M.M., M.Pd.B.  
Vice President Commissioner : Rasid Harsono  
Commissioner : Dr. Hargo Utomo, MBA, M.Com.  
Commissioner : Mayjen (Purn.) Djasri Marin, S.H.  
Independent Commissioner : Ir. C.M. Bing Soekianto  
Independent Commissioner : Agoest Soebhektie, S.E., M.M.

President Director : Heyzer Harsono  
Vice President Director : Rachmat Harsono, B.Sc., MBA  
Independent Director : Agus Purnomo, S.E.  
Director : Imelda Mulyani Harsono, B.A., M.M., LLM  
Director : Nini Liemijanto, S.E., MBA  
Director : Phajar Hadywibowo, S.T.  
Director : Ir. Ferryawan Utomo, M.M.  
Director : Budi Susanto

C. The Meeting was attended by shareholders and/or their legally appointed proxies that represent 2,487,300,900 shares or 81.108% from 3,066,660,000 shares, which represents all of the Company's shares with the legal right to vote issued by the Company.

D. The Meeting provided the opportunity to submit questions and/or suggestions pertaining to every Agenda of the Meeting, however the shareholders did not submit any questions and/or suggestions pertaining to the Agenda throughout the meeting.

E. The decision-making mechanism used in the Meeting are as follows:

Decisions for all of the Meeting's Agenda were made through consensus (*musyawarah untuk mufakat*). The decision will be made on the basis of a vote if a consensus is not reached.

The Meeting's decision and outcome of the Votes are as follows:

1. Decisions for the First, Second, Third, and Fifth Agenda were unanimously approved through deliberation.
2. The results of the Fourth Agenda are as follows:
  - a. votes against represents 16,385,800 shares or 0.659%
  - b. votes for represents 2,470,915,100 shares or 99.341%
3. The results of the Sixth Agenda are as follows:
  - a. votes against represents 71,630,400 shares or 2.88%
  - b. votes for represents 2,415,670,500 shares or 97.12%
4. The results of the Ninth Agenda are as follows:
  - a. votes against represents 71,630,400 shares or 2.88%
  - b. votes for represents 2,415,670,500 shares or 97.12%

Meanwhile, in regards to the Seventh and Eighth Agenda, since there were no changes in the use of funds and as they were in line with the Prospectus, therefore, an accountability report was deemed sufficient.

F. The Meeting's decision are as follows:

**First and Second Agenda:**

- a. Approve the Company's 2017 Annual Report that incorporates the Board of Commissioners Activities Report for FY 2017.

- b. Approve and ratify the Company's Consolidated Financial Statement for the financial year ending on December 31, 2017 that was audited by the Public Accounting Firm of Hadori Sugiarto Adi & Partners, with unqualified opinion as stipulated within report No. 058/LA-AGII/SBY2/III/2018 dated March 26, 2018.
- c. Grant release and discharge (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for management and supervisory actions taken throughout the Financial Year ending on December 31, 2017 as long as the actions taken are reflected within the Consolidated Financial Statement of the Company and its subsidiaries for Financial Year 2017.

**Third Agenda:**

Approve to Use the Net Profit of Financial Year 2017 amounting to IDR 85,569,000,000 as follows:

- a. IDR 5,000,000,000 to be used for general reserves in compliance with provisions set in Article 70 of the Company Limited Law No. 40 of 2007; and in accordance with provisions set in Article 23 of the Company's Articles of Association,
- b. The balance amounting to IDR 80,569,000,000 will be used to increase Retained Earnings to support the development of the Company's business.

**Fourth Agenda:**

Approve to authorize the Board of Commissioners to appoint a Public Accounting Firm to audit the Company's Financial Statements for Financial Year 2018 and to authorize the Board of Commissioners to determine the honorarium for the Public Accountant as well as other requirements for the appointment.

**Fifth Agenda:**

- a. Approve to authorize the Board of Commissioners to determine the Salary, bonus and Allowances for members of the Board of Directors for Financial Year 2018.
- b. Approve to authorize the controlling shareholder to determine the honorarium and other allowances for the Company's Board of Commissioners for Financial Year 2018.

**Sixth Agenda:**

Approve to collateralize the Company's assets at a value exceeding 50% of the Company's total net assets, within the context of obtaining funding for the Company's main operational and business activities, from Banks as well as non-bank financing institutions and the Public. In line with this, (the Shareholders) authorizes the Company's Board of Directors with the Approval of the Board of Commissioners to carry out all necessary actions to collateralize the assets as deemed required by taking into account the prevailing rules and regulations.

**Seventh Agenda:**

1. Ratify Accountability of the Use of Proceeds Report derived from the Company's Initial Public (IPO) as of December 31, 2017 as follows:
  - IDR 206,051,000,000 was used to finance capital expenditure in line with the Gas Plant and/or Filling Station expansions and upgrades as well as distribution facility and infrastructure upgrades, which includes cylinders, storage tanks, isotank, lorry tank, telemetry including software and hardware to support the distribution system to

increase industrial gas production capacity and expand distribution network particularly for the retail sector

- IDR 324,530,000,000 was used to pay some of the Company's loans
- IDR 162,266,000,000 was used to fulfil the Company's working capital needs, and/or Subsidiaries, namely SGI, in operational activities in Gas Plant, Filling Station, and medical-related installation operations for hospitals such as the payment of raw materials, employee salaries, and supplier trade payables, overhead including electricity and other expenses.

The Actual Use of Initial Public Offering (IPO) Proceeds is in accordance with the Prospectus and was unchanged. As of December 31, 2017, the remaining funds derived from the Initial Public Offering amounts to IDR 118,479,000,000. These funds will be used in accordance with the Prospectus and is unchanged.

#### **Eighth Agenda:**

Ratify the Use of Proceeds Report derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase I and Phase II of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase I and Phase II of 2017 as of December 31, 2017. The proceeds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase I of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase I as of December 31, 2017 are as follows:

- Rp 62,848,000,000 was used to pay Aneka Gas Industri II Bonds of 2012.
- Rp 147,573,000,000 was used to pay Aneka Gas Industri's Sukuk Ijarah II of 2012.
- Rp 93,000,000,000 was used to pay PT Aneka Gas Industri Tbk's company loan.

The Actual Use of Proceeds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase I of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase I of 2017 is in accordance with the Prospectus and was unchanged. As of December 31, 2017, the remaining funds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase I of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase I of 2017 amounts to IDR 4,303,000,000. These funds will be used in accordance with the Prospectus and is unchanged.

The proceeds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase II of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase II as of December 31, 2017 are as follows:

- Rp 137,152,000,000 was used to pay Aneka Gas Industri II Bonds of 2012.
- Rp 52,427,000,000 was used to pay Aneka Gas Industri's Sukuk Ijarah II of 2012.
- Rp 205,221,000,000 was used to pay PT Aneka Gas Industri Tbk's company loan.

The Actual Use of Proceeds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase II of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase II of 2017 is in accordance with the Prospectus and was unchanged. As of December 31, 2017, the remaining funds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase II of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase II of 2017 amounts to IDR 205,221,000,000. These funds will be used in accordance with the Prospectus and is unchanged.

**Ninth Agenda:**

Approve to change the composition of the Company's Board of Directors and/or Board of Commissioners as follows:

**Board of Commissioners**

President Commissioner : Ir. Arief Harsono, M.M., M.Pd.B.  
Vice President Commissioner : Heyzer Harsono  
Vice President Commissioner : Rasid Harsono  
Commissioner : Dr. Hargo Utomo, MBA, M.Com.  
Independent Commissioner : Ir. C.M. Bing Soekianto  
Independent Commissioner : Agoest Soebhektie, S.E., M.M.

**Board of Directors**

President Director : Rachmat Harsono, B.Sc., MBA  
Vice President Director : Ir. Ferryawan Utomo, M.M.  
Director : Imelda Mulyani Harsono, B.A., M.M., LLM  
Independent Director : Agus Purnomo, S.E.  
Director : Nini Liemijanto, S.E., MBA.  
Director : Budi Susanto  
Director : Dipl. Ing Djanarko Tjandra, M.Sc.

Jakarta, June 28, 2018

**PT Aneka Gas Industri Tbk**