

AGII Finalizes Acquisition Transaction with Samator

Jakarta, 19 March 2021 – PT Aneka Gas Industri Tbk (Bloomberg Code: AGII IJ or “Company”) have directly concluded the signing of a loan facility takeover agreement with PT Bank Rakyat Indonesia Agroniaga Tbk. (“Bank BRI Agro”), and through its subsidiary, PT Samator Gas Industri (“SGI”), have concluded the signing of a loan facility takeover agreement with PT Bank Rakyat Indonesia (Persero) Tbk (“Bank BRI”) on Tuesday, March 16th 2021 and Thursday, March 18th 2021 respectively as the Company finalizes their Sale and Purchase Agreement of Fixed Assets and Rental Agreement of Land and Buildings (“Transactions”) in 2 (two) business units owned by PT Samator (“Samator”). Thus, all revenues and profits of the two business units will be consolidated in the Company's financial statements effective as of March 2021.

Present at the two signing ceremonies, President Director of AGII, Rachmat Harsono said "We are pleased to inform you that we have reached a mutual agreement with Bank BRI and Bank BRI Agro, of which both have a trusted and strong cooperative relationship with the Company. Signing of the agreement marks our next step, which is to finalize our transaction with PT Samator. This timeline aligns with the management's commitment to complete the transaction in the first quarter of 2021. We are already looking forward to this new milestone for PT Aneka Gas Industri Tbk. As we have previously mentioned, this acquisition will further strengthen our position as a market leader, strengthen our network which is currently the largest network in the industrial gas sector in Indonesia, and provide the potential for faster and sustainable growth for the entire business”.

Referring to the Information Disclosure submitted by the Company on March 18th 2021, the signing of the two agreements officially indicates that the transactions as reported in the Company's Information Disclosure on December 29th 2020, which were revised on January 5th 2021 and February 16th 2021, are effectively completed. Total transaction value reached Rp 683.396 billion and the transaction was financed through internal cash and bank loan facilities as it was completed this week.

The two business units included in the Transaction are located in Cikande, Banten Province and Gresik, East Java Province, two of which are among the most productive assets in Samator Group. In addition to increasing the company's market share, this Transaction is also targeted to help accelerate the growth of the Company's revenue and profitability.

As additional information, SGI's shareholders consist of the Company and Samator, which respectively hold 99.91% and 0.09% shares in SGI. Meanwhile, Samator, as the main shareholder of the Company, holds 40.54% of the Company's shares. Accordingly, this transaction is an affiliated transaction.

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About PT Aneka Gas Industri Tbk

PT Aneka Gas Industri Tbk (“AGII”), is the largest industrial gas company in Indonesia and is engaged in four business lines, namely: 1) industrial gas production, 2) industrial gas trading, 3) industrial gas equipment trading and 4) industrial gas equipment installation.

AGII has been publicly listed on the Indonesian Stock Exchange (IDX) since September 2016 and is majority owned by the Samator Group. As of 30 September 2020, AGII has 44 industrial gas plants and 104 filling stations in 26 provinces across Indonesia.

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Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as “will”, “expects” and “anticipates” and words of similar import. By their nature, forward-looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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