



PT Aneka Gas Industri Tbk.

ANNOUNCEMENT OF THE SUMMARIZED MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Aneka Gas Industri Tbk (hereafter referred to as “the Company”) hereby report to the Company’s Shareholders that the Company held its Annual General Meeting of Shareholders (that shall eventually be referred to as “the Meeting”) namely:

Day/Date : **Wednesday/June 12, 2019**
Time : 10:00 am Western Indonesia Standard Time till completion
Venue : UGM Samator Pendidikan Building, Tower B
Auditorium Room, 9th Floor, Jl. Dr. Sahardjo No. 83, Manggarai, Tebet
South Jakarta 12850

A. Agenda :

1. Approval for the Company’s 2018 Annual Report that includes the Company’s Activities Report and the Board of Commissioners Supervision Report throughout Financial Year 2018 as well as grant all members of the Company’s Board of Directors and Board of Commissioners release and discharge (acquit et de charge) for all management and supervisory actions taken throughout Financial Year 2018.
2. Ratification of the Company’s Consolidated Financial Statements for the financial year ending on December 31, 2018.
3. Ratification of the use of the Company’s Net Profits for Financial Year 2018.
4. Appointment of a Public Accounting Firm to audit the Company’s Financial Year 2019 Financial Statements.
5. Determine the Salaries and Allowances for members of the Board of Directors and Salaries or Honorarium and Allowances for members of the Company’s Board of Commissioners for Financial Year 2019.
6. Approval to pledge some of the Company’s assets (as needed) as collateral for loans to be obtained by the Company from other financial institutions or banks.
7. Ratification of the Use of Proceeds Report derived from the Company’s Initial Public (IPO) as of December 31, 2018.
8. Ratification of the Use of Proceeds Report derived from Aneka Gas Industri’s Fixed Coupon Shelf Registration Bond I Phase I and Phase II and Aneka Gas Industri’s Sukuk Ijarah Shelf Registration Bond I Phase I and Phase II.
9. Reappoint the Company’s Board of Directors and/or the Board of Commissioners.

B. Members of the Company's Board of Commissioners and Board of Directors that attended the Meeting are:

President Commissioner : Ir. Arief Harsono, M.M., M.Pd.B.
Vice President Commissioner : Heyzer Harsono
Vice President Commissioner : Rasid Harsono
Commissioner : Dr. Hargo Utomo, MBA, M.Com.
Independent Commissioner : Ir. C.M. Bing Soekianto
Independent Commissioner : Agoest Soebhektie, S.E., M.M.

President Director : Rachmat Harsono, B.Sc., MBA
Vice President Director : Ir. Ferryawan Utomo, M.M.
Independent Director : Agus Purnomo, S.E.
Director : Imelda Mulyani Harsono, B.A., M.M., LL.M.
Director : Nini Liemijanto, S.E., MBA
Director : Budi Susanto
Director : Dipl. Ing Djanarko Tjandra, M.Sc.

C. The Meeting was attended by shareholders and/or their legally appointed proxies that represent 2,748,864,640 shares or 86.64% from 3,066,660,000 shares, which represents all of the Company's shares with the legal right to vote issued by the Company.

D. The Meeting provided the opportunity to submit questions and/or suggestions pertaining to every Agenda of the Meeting. There were 2 (two) Shareholders that submitted questions pertaining to the First and Second Agenda of the Meeting, 1 (one) Shareholder that submitted a question pertaining to the Third Agenda of the Meeting, and 1 (one) Shareholder that submitted a question pertaining to the Sixth Agenda of the Meeting.

E. The decision-making mechanism used in the Meeting are as follows :

Decisions for all of the Meeting's Agenda were made through consensus (*musyawarah untuk mufakat*). The decision will be made on the basis of a vote if a consensus is not reached.

The Meeting's decision and outcome of the Votes are as follows:

1. Decisions for the First and Second Agenda are as follows.
 - a. votes against amounts to 33,500 shares or 0.001%
 - b. votes for amounts to 2,748,831,140 shares or 99.999%
2. The Third Agenda was unanimously approved through deliberation.
3. The results of the Fourth Agenda are as follows:
 - a. votes against amounts to 21,804,600 shares or 0.79%
 - b. votes for amounts to 2,727,060,040 shares or 99.21%
4. The results of the Fifth Agenda are as follows:
 - a. votes against amounts to 3,756,100 shares or 0.14%
 - b. votes for amounts to 2,745,108,540 shares or 99.86%
5. The results of the Sixth Agenda are as follows:
 - a. votes against amounts to 78,090,600 shares or 2.84%
 - b. votes for amounts to 2,670,774,040 shares or 97.16%
6. The results of the Ninth Agenda are as follows:
 - a. votes against amounts to 96,105,600 shares or 3.50%

- b. votes for amounts to 2,652,759,040 shares or 96.50%

Meanwhile, in regards to the Seventh and Eighth Agenda, since there were no changes in the use of funds and as they were in line with the Prospectus, therefore, an accountability report was deemed sufficient.

F. The Meeting's Decisions are as follows:

First and Second Agenda:

- a. Approve the Company's 2018 Annual Report that incorporates the Board of Commissioners Activities Report for Financial Year 2018.
- b. Approve and ratify the Company's Consolidated Financial Statements for the financial year ending on December 31, 2018 that was audited by the Public Accounting Firm of Paul Hadiwinata, Hidajat, Arsono, Retno Palilingan & Partners, with unqualified opinion as stipulated within report No. 00069/3.0355/AU.1/10/1192-I/I/III/2019 dated March 28, 2019.
- c. Grant release and discharge (*acquitt et de charge*) to every member of the Board of Directors and Board of Commissioners for management and supervisory actions taken throughout the Financial Year ending on December 31, 2018 as long as the actions taken are reflected within the Consolidated Financial Statements of the Company and its subsidiaries for financial year 2018.

Third Agenda:

Approve to use Financial Year 2018 Net Profit amounting to IDR 99.732 billion as follows:

- a. IDR 5 billion to be used for general reserves in compliance with provisions set in Article 70 of the Company Limited Law No. 40 of 2007; and in accordance with provisions set in Article 23 of the Company's Articles of Association,
- b. IDR 3.25 per share will be distributed as cash dividend for the Financial Year ending on December 31, 2018 to shareholders that are entitled to receive cash dividends. At the same time, also grants the Board of Directors the authority to determine the announcement date, recording date, dividend payment date, along with other technical matters as long as it is in accordance with the Stock Exchange regulations whereby the Company's shares are listed.
- c. The balance amounting to IDR 84.765 billion will be used to increase Retained Earnings to support the development of the Company's business.

Fourth Agenda:

Approve to authorize the Board of Commissioners to appoint a Public Accounting Firm/Public Accountant to audit the Company's Financial Statement for Financial Year 2019 and authorize the Board of Commissioners to determine the Public Accountant's honorarium as well as other requirements for the appointment.

Fifth Agenda:

- a. Approve to authorize the Board of Commissioners to determine the salary, bonus and allowances for members of the Board of Directors for Financial Year 2019.
- b. Approve to authorize the controlling shareholder to determine the honorarium and other allowances for the Company's Board of Commissioners for Financial Year 2019.

Sixth Agenda:

Approve to collateralize the Company's assets at a value exceeding 50% of the Company's total net assets, within the context of obtaining funding from financial institutions or other Banks and the public. In line with this, (the Shareholders) authorizes the Company's Board of Directors with the Board of Commissioners Approval to carry out all necessary actions to collateralize the assets as deemed required by taking into account the prevailing rules and regulations.

Seventh Agenda:

Ratify Accountability of the Use of Proceeds Report derived from the Company's Initial Public Offering (IPO) as of December 31, 2018 as follows:

- IDR 256,532,000,000 was used to finance capital expenditure in line with the Gas Plant and/or Filling Station expansions and upgrades as well as distribution facility and infrastructure upgrades, which includes cylinders, storage tanks, isotank, lorry tank, telemetry including software and hardware to support the distribution system to increase industrial gas production capacity and expand distribution network particularly for the retail sector.
- IDR 324,530,000,000 was used to pay some of the Company's loans.
- IDR 162,266,000,000 was used to fulfill the Company's and/or Subsidiaries working capital needs, namely SGI, in operational activities for Gas Plant, Filling Station, and installation operations related to hospitals such as payment of raw materials, employee salaries, and supplier trade payables, overhead including electricity and other expenses.

The Actual Use of Initial Public Offering (IPO) Proceeds is in accordance with the Prospectus and was unchanged. As of December 31, 2018, the remaining funds derived from the Initial Public Offering amounts to IDR 67,998,000,000. These funds will be used in accordance with the Prospectus and is unchanged.

Eighth Agenda:

Ratify the Use of Proceeds Report derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase I and Phase II of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase I and Phase II of 2017 as of December 31, 2018.

The proceeds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase I of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase I as of December 31, 2018 are as follows:

- IDR 62,848,000,000 was used to pay Aneka Gas Industri II Bonds of 2012.
- IDR 147,573,000,000 was used to pay Aneka Gas Industri's Sukuk Ijarah II of 2012.
- IDR 93,999,000,000 was used to pay PT Aneka Gas Industri Tbk's company loan.

The Actual Use of Proceeds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase I of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase I of 2017 is in accordance with the Prospectus and was unchanged. As of December 31, 2018, the funds have been fully utilized.

The proceeds derived from Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase II of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase II of 2017 as of December 31, 2018 are as follows :

- IDR 137,152,000,000 was used to pay Aneka Gas Industri II Bonds of 2012.
- IDR 52,427,000,000 was used to pay Aneka Gas Industri's Sukuk Ijarah II of 2012.
- IDR 205,221,000,000 was used to pay PT Aneka Gas Industri Tbk's company loan.

The actual use of proceeds derived from the Aneka Gas Industri's Fixed Coupon Shelf Registration Bond I Phase II of 2017 and Aneka Gas Industri's Sukuk Ijarah Shelf Registration Bond I Phase II of 2017 is in accordance with the Prospectus and was unchanged. As of December 31, 2018, the funds have been fully utilized.

Ninth Agenda:

Reaffirm the composition of the Company's Board of Directors and/or the Board of Commissioners as follows:

Board of Commissioners

President Commissioner	: Ir. Arief Harsono, M.M., M.Pd.B.
Vice President Commissioner	: Heyzer Harsono
Vice President Commissioner	: Rasid Harsono
Commissioner	: Dr. Hargo Utomo, MBA, M.Com.
Independent Commissioner	: Ir. C.M. Bing Soekianto
Independent Commissioner	: Agoest Soebhektie, S.E., M.M.

Board of Directors

President Director	: Rachmat Harsono, B.Sc., MBA
Vice President Director	: Ir. Ferryawan Utomo, M.M.
Independent Director	: Agus Purnomo, S.E.
Director	: Imelda Mulyani Harsono, B.A., M.M., LLM
Director	: Nini Liemijanto, S.E., MBA.
Director	: Budi Susanto
Director	: Dipl. Ing. Djanarko Tjandra, M.Sc.

Jakarta, June 14, 2019

The Company's Board of Directors